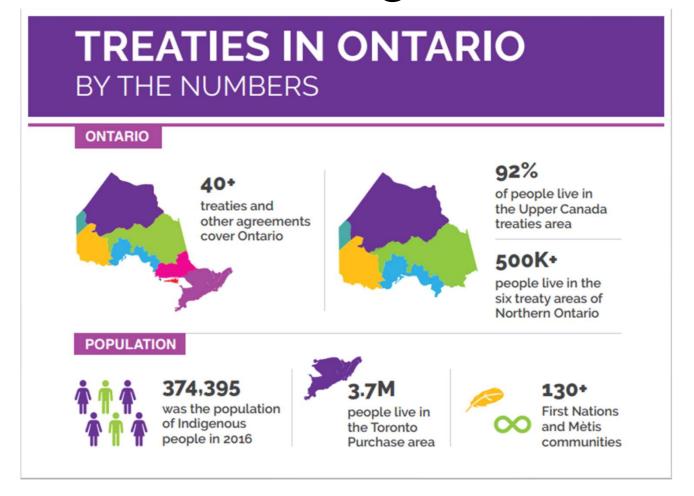
Ontario Ministry of Agriculture, Food and Rural Affairs

Community Economic Development 101

OBIAA Conference



Territorial Acknowledgement





Agenda

- Defining Economic Development
- Community Economic Development Activities.
- Taking Action
- Trends
- Resources Available

What one word describes Community Economic Development?



Definition of Community Economic Development

Community Economic Development is the *process* of undertaking programs, policies or activities that foster an *environment* resulting in the *creation* of wealth and well-being for the benefit of the community.



Community Economic Development

Today's community economic development functions cover both.

Economic Development

Workforce

Business Activity and Climate

Development Land

Entrepreneur, etc.

Community Development

Residents

Quality of Life

Housing, Social Services, Education, etc.



Community Economic Development is Important

Community Economic Development aims to:

- Improve quality of life
- Maintain and increase tax base
- Promote your community's assets
- Increase productive use of property
- Train or attract more skilled workers

- Bring new businesses in and promote the community
- Keep businesses by helping them solve problems
- Create or retain jobs and support more job variety
- Help entrepreneurs and new firms succeed



Community Economic Development





Community Economic Development

What were your key takeaways from the video?

Community Economic Development is all about making the place you live awesome!





Community Economic Development is a Process



CED Takes careful planning and time



There is no "silver bullet"



CED requires resources



Be ready



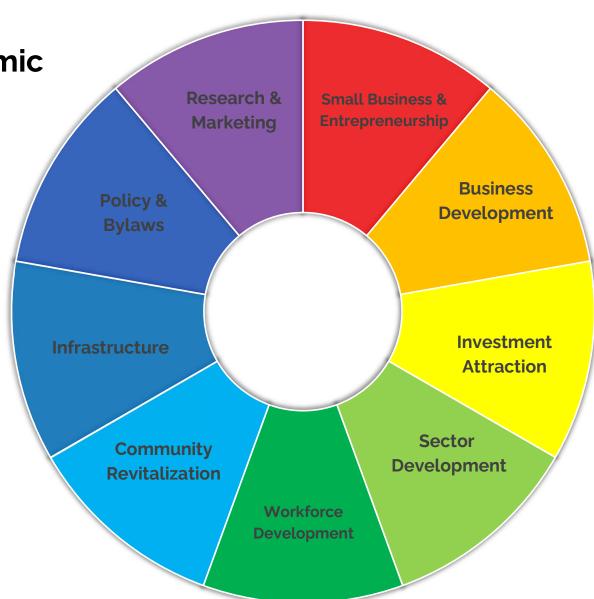
Celebrate and communicate your success



Community Economic Development Activities

Community Economic
Development
Activities

There is a spectrum of different activities in which a community can be engaged.





Small Business and Entrepreneurship

- Business counselling
- Business incubators
- Mentorship programs
- Professional development and training
- Access to capital









Business Development

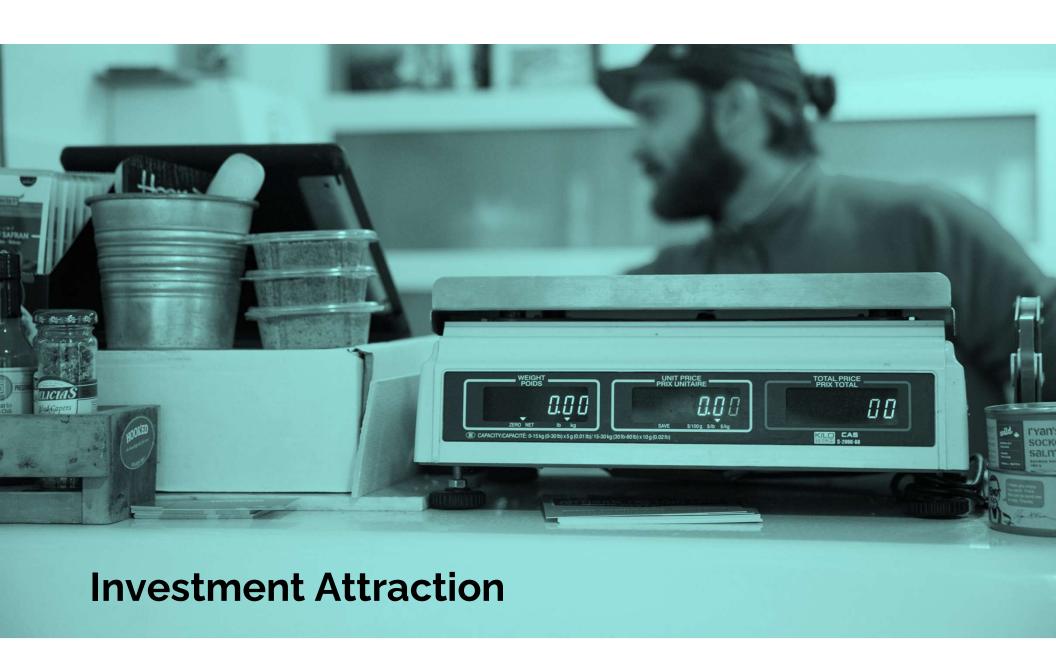
- Business retention and expansion
- Buy local initiatives
- Export/trade development services
- Business networking
- Recognition



Downtown Dollars Gift Card







Investment Attraction

Investment attraction is a means of promoting the community as a viable location for economic activity

- Lead generation
 - Trade Shows
 - Familiarization Tours
- Develop relationships with Real Estate community
- Site certification / readiness







Research & Marketing

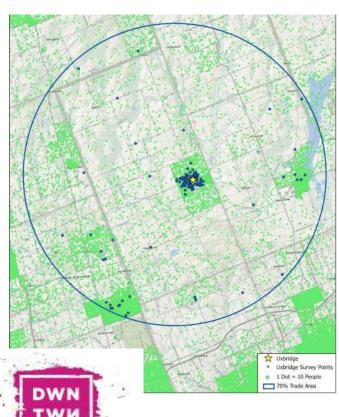
- Business directory
- Land and property inventory
- Community and sector profiles
- Community economic data
- Tracking Progress
- Branding
- Marketing materials









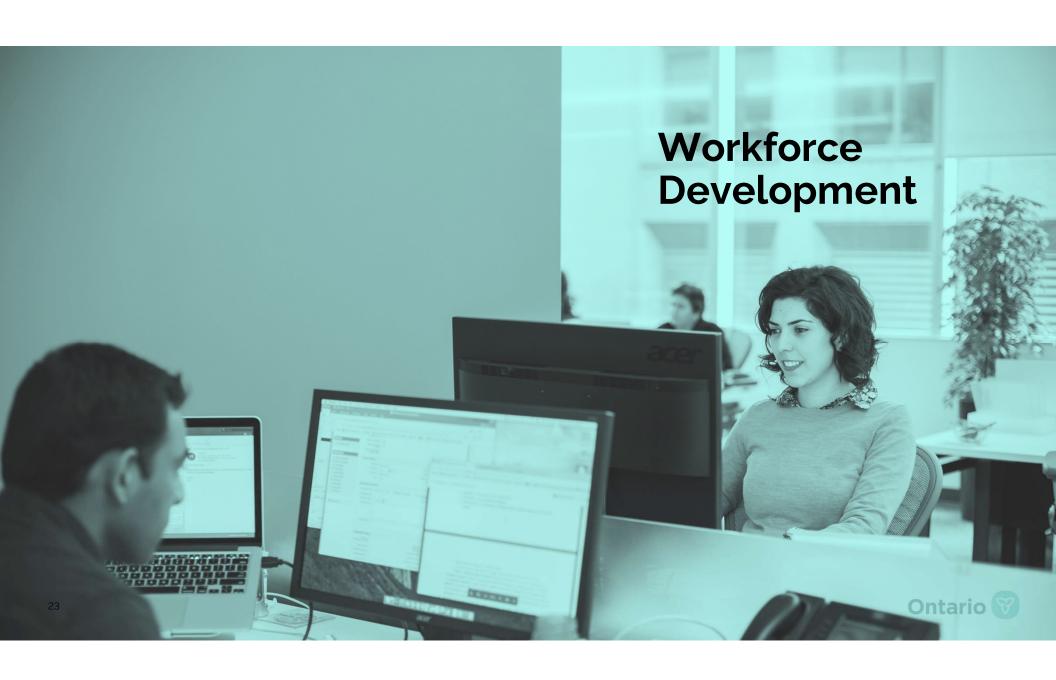




Focused Sector Development

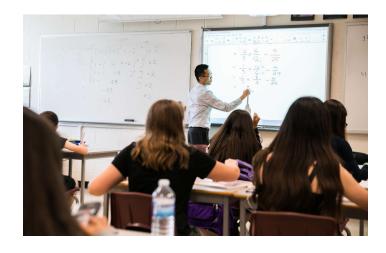
- Regional sector assessment to identify sectors for growth and retention
- Focused initiatives that support the sector organizations
- Some examples include tourism, local food and beverage, agriculture, manufacturing, etc.

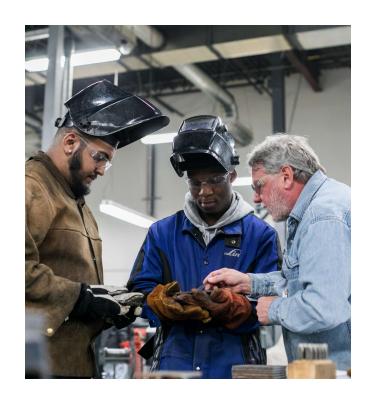




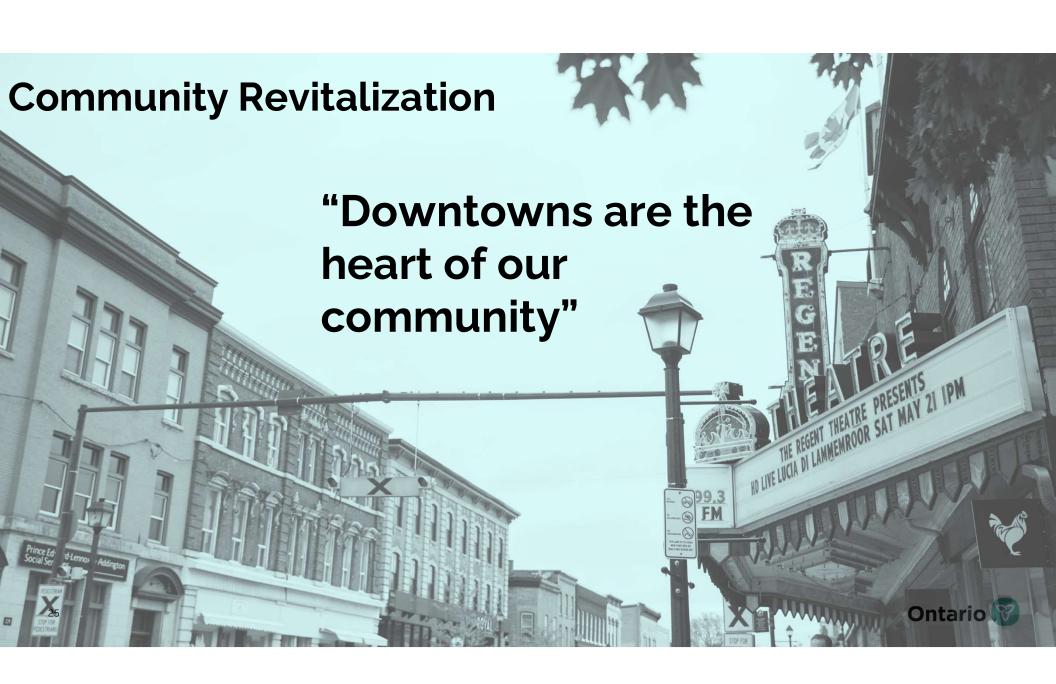
Workforce Development

- Welcoming Communities
- Skills Development and Training
- Youth Engagement and Retention









Community Revitalization

- Downtown revitalization
- Industrial and institutional redevelopment
- Placemaking



Building on Yesterday - Planning for Tomorrow





Physical and Community Infrastructure

Utilities

- Electricity
- Water
- Wastewater
- Broadband
- Natural gas

Transportation

- Roads
- Harbours
- Public transit



Healthcare Services

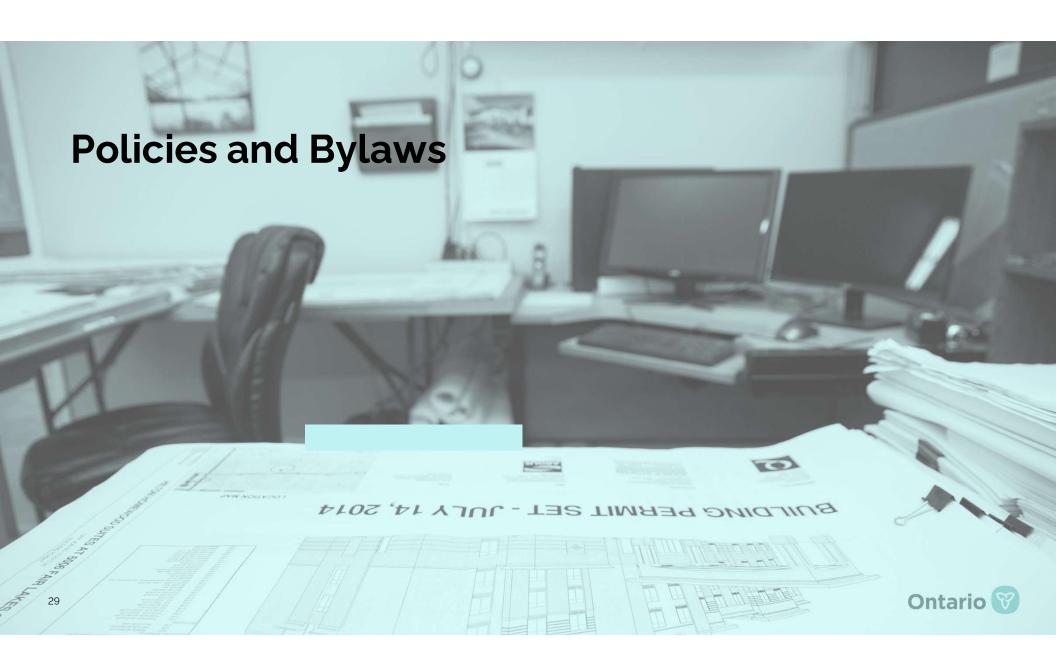
Education Services

- Highschool
- College
- University

Culture & Recreation Infrastructure/Programs

- ·Art centre
- ·Farmers markets
- Swimming Pools





Policies and Bylaws

- Land use planning
- Residential development
- Business park development/ownership
- Community Improvement Plan (CIP)
- Open for business approach

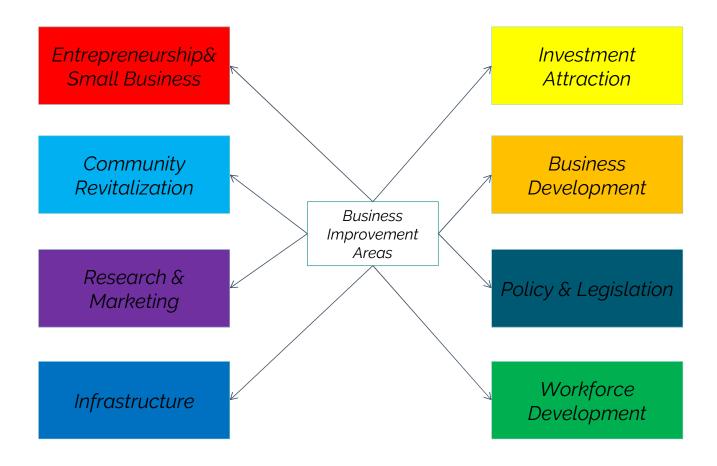


Community Improvement Plan





Range of Economic Development Activities





Taking Action



Community
Economic
Development
Inventory Exercise

Community Economic Development Activities Underway in Your Community

It is beneficial to take a regular inventory of CED activities that are happening in your own community.

		KOIE:	
Activities	Organization(s)	L/S	Comment / Nature of Activity
Infrastructure			
Community Infrastructure			
Transportation Infrastructure			
Utility Infrastucture			
Workforce Development			
Youth Engagement / Retention			
Recruitment Events			
Newcomer Attraction / Retention			
Training / Education Programs			



Inventory Activity Debrief



Building a Community Economic Development Team

Benefits of Building a Community-Based Team

- Fosters community support
- Accesses new networks and resources
- Builds capacity and resiliency
- Leads to successful implementation

Together Everyone Achieves More



Building a Community Economic Development Team

Your Team should be diverse, and represent the make-up and needs of the community:

- Community members
- Government
- Businesses
- Advisory Committee
- Organizations



Attributes of a Community Champion

Champions - CED needs a spark to ignite the process!

- Visionary
- Rolls up their sleeves
- Inspiring
- Shares credit
- Networker
- Consensus builder



Emerging Trends and Opportunities

Question:

What are some emerging trends and opportunities in rural community economic development?

Trends

Workforce

Changing Rural Demographic

Diversity Equity and Inclusion

Housing

Climate Change

Resiliency



Creating a Plan

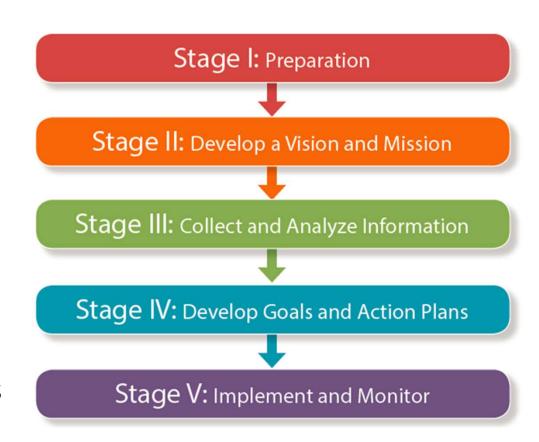
Do you have an Up-to-date Economic Development Strategic Plan?





Benefits of a Plan

- Provides focus
- Gives clear direction
- Guides decision making
- Boosts productivity
- Measures progress
- Provides rationale for funders





Downtown Revitalization: A Balanced Approach

Economic Development

Leadership + Management

Marketing + Promotions

Physical Improvements



1. Economic Development

- Strengthening community's existing assets and diversifying the economic base
- Development of tools and resources to stimulate development
- Monitoring of progress towards economic sustainability



2. Leadership + Management

- Building solid, long-term working partnerships with stakeholders
- Ensuring that engagement with partners represents broad cross section of community



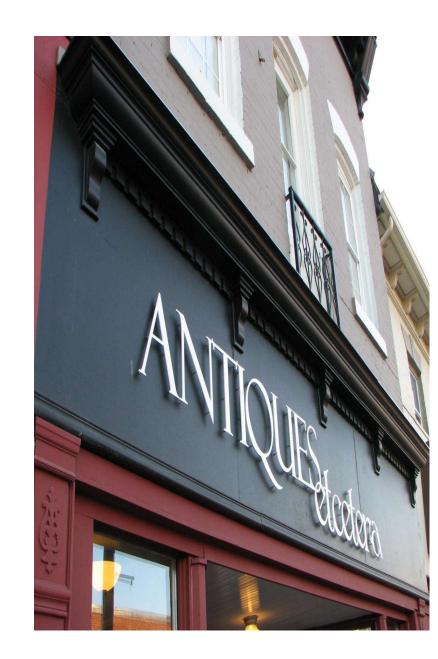
3. Marketing + Promotions

- Communicating the identity and positive image of the downtown
- Improve or reinforce community pride and consumer/investor confidence
- Advertising, promotions, special events



4. Physical Improvements

- Creating an inviting and safe atmosphere for everyone
- Address all aspects of built environment
- Stress importance of design quality



BIAs have evolved since 1970...

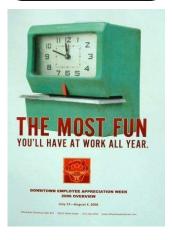
Physical Improvements

Economic Development

Marketing and Promotions Leadership and Management













OMAFRA Community Economic Development Programs, Tools & Resources

Slide 51

maybe we shorten this section and just focus on a few tools Morris, Stephen (OMAFRA), 2023-03-30T15:36:02.863 MS(0 or make one slide with all our main programs and just talk to them Morris, Stephen (OMAFRA), 2023-03-30T15:43:57.097 MS(0 0

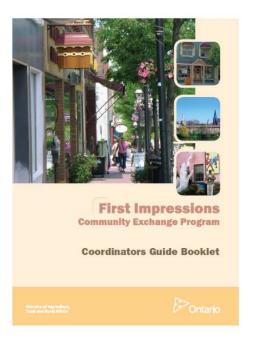
First Impressions Community Exchange (FICE)

A structured and cost-effective process that reveals the first impression a community conveys to potential visitors, investors and new residents

A partnership with another community where each visits the other and provides constructive feedback of the strengths and challenges in each community during an exchange visit.

Sector-specific or Full Picture

- Local Food
- Downtown
- Tourism





Downtown Revitalization (DR)

- •The Downtown Revitalization program provides training & support to implement comprehensive revitalization initiatives
- •DR focuses on the community's buildings/structures as well as many other factors including:
 - Demographics of the area
 - Overall attractiveness to investors
 - The impression the community gives to visitors
- •The "four-point approach" to DR includes:
 - Economic Development
 - Leadership & Management
 - Marketing & Promotion
 - Physical Improvements





Closing

Community Economic Development is a Process



CED Takes careful planning and time



There is no "silver bullet"



CED requires resources



Be ready



Celebrate and communicate your success



Thank you!

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Advisor, Economic and Business (Lindsay) 705-928-0471 carolyn.puterbough@ontario.ca

Resources and Services

- Rural Economic Development Program
- Performance Measurement Resources
- Strategic Planning Resources
- Economic Analysis Tools
- Business Retention and Expansion



Resources and Services

- Teeny Tiny Summits
- Selling Food to Ontario
- Agriculture Economic Development
- Community Economic Development 101
- Guide to Food and Beverage Manufacturing
- <u>Labour Trade & Economic Development Branch</u>
 <u>Advisory Services</u>

