

The Value of BIAs



A BIA is integral to advancing a distinct, livable, vibrant and resilient business district in its local community.







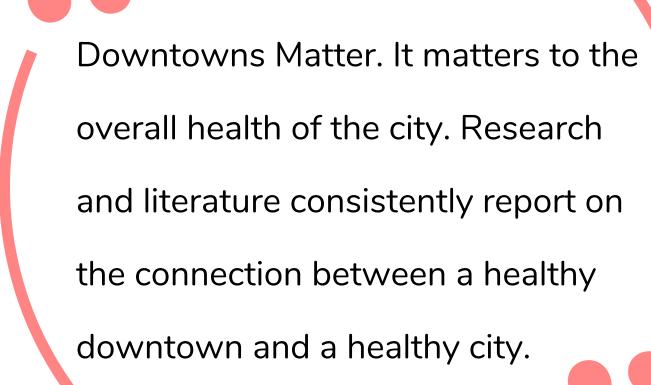




Downtowns:

- Represent sustainable development, make the best use of our existing infrastructure, and create compact communities that encourage walking, cycling, and transit use
- Have historic connections to the origins of the community
- Have symbolic significance as the center of civic life
- Are a central hub for festivals and celebrations
- Reflect a positive image of the entire city
- Provide opportunities for local and incubator businesses
- Offer an experience not found in new malls, plazas

Some BIAs in Ontario are tourism districts, financial districts, and industrial and repurposed manufacturing areas. Not all BIAs are located in downtown(s).







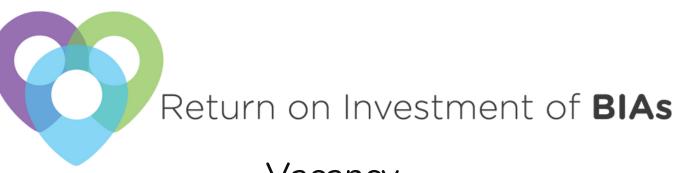


- Legislation first created in **1970**
- First BIA in the world Bloor West Village
- Currently about **310**+ BIAs in Ontario
- 84 in Toronto
- More than 70% of Ontario's BIAs are members of OBIAA
- BIAs represent over 100,000 Businesses and 17,600 property owners
- Accumulated Levy of Ontario's BIAs more than \$55M
- Employment by BIAs is over 150 part-time staff and 200 full-time staff









Business Mix



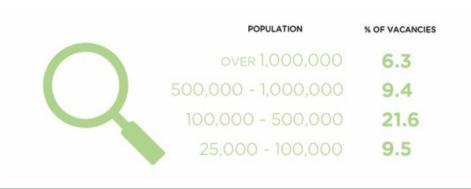








Vacancy



Building Permits



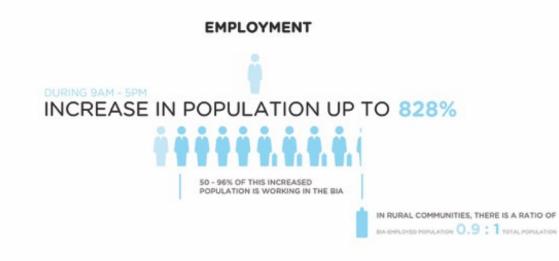
Assessed Property Value

100,000 - 500,000 100,000 - 500,000 **25%**POPULATION CITIES AHIGHER

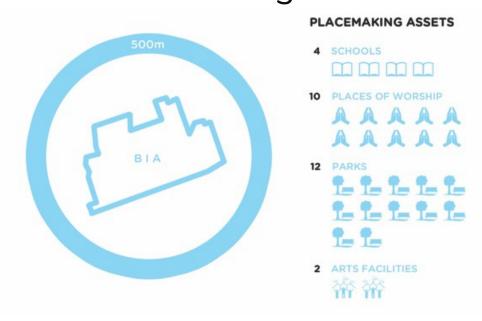
\$ 216,428,280

500,000 - 1,000,000 **125%**POPULATION CITIES LOWER

Employment



Placemaking Asserts



Events

65% 1-5 BIA EVENTS

70% 1-5
BIA PARTNERED EVENTS

47% 1-5 NON BIA EVENTS

Facade Improvement Plans

PER CAPITA SPENDING = \$0.17

PER CAPITA SPENDING = \$2.53

For the full report visit:

https://obiaa.com/projects/return-on-

investments/







Business Operators

Improved atmosphere and ambiance

- Retail
- Service
- Professional



Property Owners

 Potential to increase property values and occupancy



Municipality and Province

• BIAs are strong local economic engines



The Community

- More vibrant community
- Prosperous local economy
- Potential to increase property values



Partnership Opportunities

Access to:



- Municipal Programs (CIPs)
- Provincial Revitalization Programs (OMAFRA)
- Product /Service Suppliers
- Partnerships and Networking opportunities with other BIAs
- Government Agencies/Associations
- Local Organizations
- Ontario BIA Association Membership

BIAs can partner to:



- Develop common goals and vision
- Be a unified voice for local business issues
- Be a forum for discussion



Funding:

- Grants (Celebrate Ontario, Music & Heritage)
- Sponsorship
- Event Revenues



OBIAA's Mission Statement











"OBIAA is the network that represents unique and vibrant BIAs across Ontario. The Association supports and advocates on behalf of its members through the building and nurturing of strong relationships and partnerships.

OBIAA is a leader in the development and sharing of information, tools, resources, and best practices, and is the ONE voice on common issues."









Bringing it all together

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